

MT. SHERMAN WATER ASSOCIATION
P.O. BOX 356
JASPER, AR 72641

BOARD OF DIRECTOR'S MEETING

MONDAY SEPTEMBER 8, 2008

Dear Directors:

Enclosed please find the director's report and board minutes from the August meeting. Bank statements were not available before mail time so transaction reports will be handed out at the meeting.

I have been in contact with the auditors regarding the 990 form and will pass along information at the meeting.

I received calls from Dick DeMuth and Earl Raney regarding the reading of their meters.

If you have any questions before the meeting please feel free to give me a call.

Thank You,



Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

MT. SHERMAN WATER ASSOCIATION
Director's Report
For the Month of August 08
Printed: 08/25/08 21:33

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,862,100	100.0%
Water Sold to Customers	1,466,170	78.7%
Utility Use (fire, flushing)	0	0.0%
Water Unaccounted For (lost)	395,930	21.3%
Average Use Per Account	4,625	

SUMMARY BY SERVICE

	Water	Sewer	Fire Dues	Trash	Other	Sales Tax
Charges	9629.34	0.00	0.00	0.00	94.80	663.39
Average	30.38	0.00	0.00	0.00	0.30	1.78
Active	317	0	0	0	316	372
Inactive	59	376	376	376	60	4

ACCOUNTS RECEIVABLE ANALYSIS

	Amount	Accounts
Balance Due BOM (begin/Month)	10,460.30	321
Credit Balances BOM	(729.50)	17
Debit Balances BOM	11,189.80	304
Payments	9,896.73	291
Charges for Services	10,387.53	
Penalty Charges	162.23	36
Adjustments	(26.82)	7
Total Delinquent EOM (end/month)	541.51	13
Delinquent EOM (30-60 days)	372.12	8
Delinquent EOM (60-90 days)	74.75	3
Delinquent EOM (over 90)	94.64	2
Credit Balances EOM	(764.78)	18
Debit Balances EOM	11,851.29	303
Balance Due EOM	11,086.51	321
Disconnections	0	
Disconnected & Uncollected	0.00	
New Customers Added	0	

Transaction Report

8/1/08 Through 8/31/08

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Date	Num	Description	Memo	Category	Cir	Amount
BALANCE 7/31/08						18,927.32
8/1/08	3862	Instrument & Supply Co.		Maintenance		-3,998.16
8/1/08	3863	Red Rock Construction		Contract Labor		-915.00
8/6/08	DEP			Water Sales		1,456.76
8/7/08	EFT	Bank Charges	Anna Williams	Return Item		-71.76
8/11/08	DEP			Water Sales		3,264.77
8/12/08	3864	Karen Edgmon		Contract Labor		-981.50
8/12/08	3865	Karen Edgmon		Rent		-75.00
8/12/08	3866	Sam's Wholesale Club	ink cartridges	Office		-87.07
8/12/08	3867	David King	cutting limbs-water tank	Contract Labor		-27.00
8/15/08	DEP			Water Sales		1,438.91
8/15/08	EFT	F H A		Loan		-1,020.00
8/18/08	3868	Dept. Of Finance & Adm.		Sales Tax		-660.00
8/19/08	3869	Jim Culver	mowing pump house	Contract Labor		-100.00
8/22/08	DEP			Water Sales		1,926.89
8/22/08	3870	Jackie Fears	reading meters	Contract Labor		-200.00
8/22/08	3871	Jackie Fears	reading meters	Expense		-75.00
8/22/08	3872	Jimmie Beets		Maintenance		-20.00
8/25/08	EFT	Tri Co. Telephone		Utilities:Telephone		-29.58
8/25/08	EFT	Tri Co. Telephone		Utilities:Telephone		-33.50
8/25/08	3873	Ivan Reynolds		Contract Labor		-1,100.00
8/25/08	3874	Ivan Reynolds		Expense		-35.00
8/26/08	DEP			Water Sales		1,809.40
8/26/08	EFT	Carroll Electric		Utilities:Gas & Electric		-12.62
8/26/08	EFT	Carroll Electric		Utilities:Gas & Electric		-99.53
8/26/08	EFT	Carroll Electric		Utilities:Gas & Electric		-2,037.41
8/27/08	3875	John Carver		Refund Of Meter Deposit		-134.87
8/31/08	DEP			Interest Inc		1.45
TOTAL 8/1/08 - 8/31/08						-1,814.82
BALANCE 8/31/08						17,112.50
TOTAL INFLOWS						9,898.18
TOTAL OUTFLOWS						-11,713.00
NET TOTAL						-1,814.82

Scribe:	Odie J. Watts	
Date:	August 11, 2008	Time: 5:30 PM – 6:15 PM

Board Members:

Key	Board Member Attendees: Key: * Attended, # Absent	Phone
*	Bowen, Jim – BOARD PRESIDENT	446-2171
*	Edgmon, Karen – BOOKKEEPER	861-5641
*	Lee, Koby – BOARD MEMBER	861-5158
*	Reynolds, Ivan – WATER OPERATOR	446-5352
*	Stivers, Betty – VICE PRESIDENT	446-5744
*	Szabrowicz, Ben – BOARD MEMBER	446-6007
#	Voshell, Calvin – BOARD MEMBER	446-2270
*	Watts, Odie – SECRETARY	861-5848

Customers and Guests:

Key	Board Meeting Attendees:
	No guests or customers attended the meeting.

Minutes and Business Discussions:

Agenda	Main Points, Conclusions/Discussions, Decisions
1. Call to Order	Meeting called to order by Jim Bowen, President at 5:30 P.M.
2. Meeting Minutes	The minutes from the July 14, 2008 meeting were approved at written. The minutes were accepted with no abstentions. Motion to approve the report – Koby Lee, Second by Betty Stivers. No Abstentions.
3. Financial and Water Association Director's Report	Karen Edgmon reviewed the financial report for the period July 1st through July 31st 2008. - The audit report was received and no deficiencies were noted by the auditor. Copies of the audit will be distributed during the September meeting. - No Tax reporting forms received as yet but will be forthcoming. - There were several misread meter readings turned in for the month. The Board asked Ivan Reynolds to talk to Mr. Fears about the problem and try to correct some of the inaccuracies. Jim Bowen suggested some sort of digital camera solution. The Board will further evaluate the suggestion. Motion to approve the reports –Koby Lee, Second by Betty Stivers. No Abstentions.
4. Water Operator's Report	Ivan Reynolds reviewed the Water Operator's Report: - Hooked up Coy Brasel rental trailer. - Reread several meters. - Continue to check for leaks. Earl Raney reported a leak but it turned out not to be our water. - Bled the Nelms line due to odor and taste. - Talked with ESI and they are approximately 70% complete with the Low Gap project and will send the map for evaluation prior to it going to the Department of Health. - Received 6 chlorine cylinders and sent 6 empties back. - Hired David King to trim trees lining the road to well #1. FedEx delivers chlorine on the road and the trees scratch their truck. Cost was less than \$30 to have the work done. Motion to approve the report – Koby Lee, Second by Ben Szabrowicz. No Abstentions.

Agenda	Main Points, Conclusions/Discussions, Decisions
5. Old Business	▪ Action Item 41: IN WORK. Water Operator was asked to perform an inventory of all physical assets and to enter the inventory to the inventory control system. Odie Watts will work with Water Operator to get the inventory control system ready. As of 10/9/06 the inventory is complete and the software to enter the information was made available. No change in status as of March 12' 2007. Ivan has delivered the inventory to Karen. There is still some remaining information to collect. Action Item will remain open as of December 12, 2007. Action Item will remain open as of January 14, 2008. Action Item will remain open as of February 11, 2008. Work is progressing as of March 10, item to remain open. Item will remain open as of August 11, 2008. The Board requested Karen to bring in our insurance policy to see if we could determine the value of our physical assets so the work on the inventory can be finalized. ▪ Action Item 43: Design is finished on the booster station upgrade and cost should be available for board approval by the December, 2007 meeting. Ivan expects cost in time for January meeting. Design plans will not be ready until February 2008 meeting. No update from Electrician as of February 11, 2008 and will remain open. As of March 10, 2008 information should be arriving within the week and be presented at April meeting. No cost estimate has been received so item will remain open as of August 11, 2008. Since there has been nothing received in the way of estimates for this work the Board asked Ivan to contact a different vendor. ▪ Action Item 45: Opened on April 14, 2008 and assigned to Ivan Reynolds. Ivan will contact ESI to see if there were any cost reduction options and/or alternate grant funding sources for the Murray Road and Low Gap extension projects. At the moment, based on the latest ESI report and cost estimates, the projects will not be cost effective. As of May 12, 2008 Ivan has talked to Lavery's office and the paper work will be sent from ESI for signature and a cover letter for the grant agencies. Tim Mays will send copies to Jim Bowen. Item will remain open as of August 11, 2008. ESI indicated to Ivan that they are approximately 70% complete with the design work. ▪ Action Item 46: Ivan will contact a vendor to determine the cost of pulling the pump from well #1 and having it rebuilt. As of July 14, 2008 Ivan has talked to Lane Western Representative about doing the work. As of August 11, 2008 there has been on progress on the estimate.
6. New Business	No new business was discussed.
7. Adjournment	Meeting adjourned at 6:15 P.M.
8. Next Meeting	NOTE MEETING START TIME: The next meeting is scheduled for September 8, 2008 at 5:30 PM at the Mt. Sherman Volunteer Fire Department main station.

Action Items for Discussion and Update at Next Meeting:

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI 41	9/11/06	Water Operator was asked to perform an inventory of all physical assets and to enter the inventory to the inventory control system. Odie Watts will work with Water Operator to get the inventory control system ready.	Ivan Reynolds and Odie Watts	10/9/06	IN WORK
AI 43	4/9/07	Ivan will contact an electrician to determine the cost of updating the control panel at the booster pump station.	Ivan Reynolds	5/14/07	IN WORK

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI46	4/14/08	Ivan will get back to ESI to look at other sources of grants to fund the Murray Road and Low Gap extensions and to determine if there are any cost reduction avenues open that might make the project more cost effective.	Ivan Reynolds	5/12/08	IN WORK
AI47	6/9/08	Ivan will contact a vendor to determine the cost of pulling the pump from well #1 and having it rebuilt.	Ivan Reynolds	7/14/08	IN WORK

Mt Sherman Water Assn Board Mtg
August 11, 2008
Water Operators Report

Hooked up Coy Brasel Rental trailer.

Reread several meters.

Checking for leaks. Earl Raney reported a leak on the Service line to his meter but it wasn't our water.

Bled the Nelms line due to odor and taste.

I talked with ESI and they are approximately 70% done On the Low Gap Project and will send the map to me for My perusal before they send everything to the Health Dept. For their examination.

I received 5 chlorine cylinders and sent 5 emptys back.

I hired David King to trim the trees lining the road entrance to Well number one for the FedEx truck to make Deliveries of Chlorine. They don't want their trucks scratched. David has climbing gear, so it was very doable And reasonable.

By Ivan Reynolds

Water Operator